

1. Invention-Innovation

2. Research and Disclosure Process

EVALUATION

3. Measure Potential Success

4. Intellectual Property

Evaluation

- a. Patent search
- b. Information to inventor
- c. Modify patent search
- d. On hold for additional research
- e. Explore all competition
- f. Forward to patent attorney

5. Commercial Evaluation

- a. Develop non-confidential summary
- b. Assess markets and market value
- c. List potential licensees
- d. Contact potential licensees to assess interest levels
- e. Information to inventor

6. Filing for Protection & Negotiating Licenses

- a. File provisional application
- b. File full patent application
- c. Negotiate license agreement(s)

7. Commercialization – Generating Income

8. Risk Versus Rewards