

# **RECIPE FOR CREATING A SUCCESSFUL NEW VENTURE**

by

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- 1. A founder who realizes he/she cannot achieve their dream by themselves.**
- 2. A founder who has done their homework on researching the business, product, service, market, and the competition.**
- 3. A founder who wants to achieve success for personal satisfaction and peer acceptance, more than great personal wealth.**
- 4. A team whose total individual focus is on a single objective, with each participant recognizing their contributions and its values to the total.**
- 5. A well-defined "Road-Map" or business plan that everyone agrees on, with target dates for accomplishments individually and collectively.**
- 6. A documented knowledge of the realistic needs for the immediate and long range funding of the start-up phase and growth.**

- 7. The ability to change course or direction at any time in the growing process, for the benefit of achieving the objective.**
- 8. Learning to adapt and recognize the needs of other team members.**
- 9. Not allowing negative outside influences to have any effect upon the venture and goals.**
- 10. Prioritizing and re-prioritizing the targets and the time requirements.**
- 11. Having the individual and collective abilities not to permit greed or personal gains to interfere with the focused purpose the venture was originally created for.**
- 12. To always keep family informed and never to sacrifice the devotion by others for success. You cannot replace true love with wealth.**

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